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This one-page document, a typewritten can efficial instructions No. 016/72 from State 30 and Intra-German Trade in Berlin regarding from Effective immediately the following measure of the US Treasure Department: 1. Sales which are to be paid for in frow and contracts are to be concluded either in from Belgian france. The DN (Deutsche Notenbank - 50 permit opening of letters of credit in those coinduced to use non-US banks for letters of credit have been opened with the DN. The letter above-mentioned currencies.	cretary Gregor of the GDR be US deliar transactions. It is were instituted in view to called free US deliars a see Swiss france, in Britisherman Bank of Issue) is interested by US banks. Sust dit in the above-mentioned ments have not as yet left upplies to cases where irre-	Ministry of For w of the action re to be reject h pounds, or in structed not to temers are to b currencies. the plants are vocable letters
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Approved For Release 2002/08/15: CIA-RDP83-00415R012100120011-1 SECRET/CONTROL - US OFFICIALS ONLY SECURITYNINFORMATION German Democratic Republic OFFICIAL INSTRUCTIONS FROM THE GDR MINISTRY OF FOREIGN AND INTRA-GERMAN TRADE CONCERNING FREE US DOLLAR TRANSACTIONS (1 p; German; date of distribution: 16 Jul 52; LLEGIB 11 ILLEGIB 125X1A

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This one-page document, a typewritten carbon copy of the original document, contains official instructions No. 016/72 from State Secretary Gregor of the GDR Ministry of Foreign and Intra-German Trade in Berlin regarding free US dollar transactions.

Effective immediately the following measures were instituted in view of the actions

of the US Treasury Department:

- 1. Sales which are to be paid for in fr so-called free US dollars are to be rejected and contracts are to be concluded either in free Swiss francs, in British poends, or in Belgian francs. The DN (Deutsche Notenbank German Bank of Issue) is instructed not to permit opening of letters of credit in those currencies by US banks. Customers are to be induced to use non-US banks for letters of credit in the above-mentioned currencies.
- 2. Existing contracts, insofar as the shipments have not as yet left the plants, are to be treated likewise. This regulation also applies to cases where irrevocable letters of credit have been opened with the DN. The letters of credit must be converted to one of the above-mentioned currencies.

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